



Introduced Version

SENATE RESOLUTION No. 37

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION supporting Taiwan's efforts to secure entry to the Trans-Pacific Partnership (TPP) and the signing of a free trade agreement (FTA) and bilateral investment agreement (BIA) with the United States; and reaffirming support for increasing Taiwan's international profile and for strengthening and expanding sister-state ties between Indiana and Taiwan.

WATERMAN

February 17, 2014 , read first time and referred to Committee on Commerce, Economic Development & Technology.



SENATE RESOLUTION No. 37

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

1 A SENATE RESOLUTION supporting Taiwan's efforts to
2 secure entry to the Trans-Pacific Partnership (TPP) and the
3 signing of a free trade agreement (FTA) and bilateral
4 investment agreement (BIA) with the United States; and
5 reaffirming support for increasing Taiwan's international profile
6 and for strengthening and expanding sister-state ties between
7 Indiana and Taiwan.

8 *Whereas, The Republic of China (Taiwan) and the United*
9 *States, in particular the State of Indiana, share a sister-state*
10 *relationship marked by strong bilateral trade, educational, and*
11 *cultural exchange and tourism;*

12 *Whereas, Taiwan shares with the United States and the*
13 *State of Indiana the common values of freedom, democracy,*
14 *human rights, and the rule of law;*

15 *Whereas, The United States ranks as Taiwan's third largest*
16 *trading partner. Taiwan is the eleventh largest trading partner*
17 *of the United States. Bilateral trade reached \$63 billion in*
18 *2012;*

19 *Whereas, Taiwan and the State of Indiana have enjoyed a*



1 *long and mutually beneficial relationship with the prospect of*
 2 *future growth. Taiwan was Indiana's eighth largest export*
 3 *market in Asia in 2012, with \$235.6 million worth of Indiana*
 4 *goods exported to Taiwan, which is nine percent growth from*
 5 *2011;*

6 *Whereas, Negotiations for a bilateral investment agreement*
 7 *(BIA) between Taiwan and the United States are an important*
 8 *step toward further strengthening bilateral trade and paving*
 9 *the way for entering into a free trade agreement (FTA) between*
 10 *Taiwan and the United States, thereby increasing Indiana's*
 11 *exports to Taiwan and creating bilateral investment and*
 12 *technical collaboration through tariff reduction and other trade*
 13 *facilitation measures; and*

14 *Whereas, Taiwan, seeking greater regional integration in*
 15 *the Asia-Pacific region and promotion of bilateral investment*
 16 *and trade relations with the United States, welcomes the*
 17 *opportunity presented by the United States' announcement at*
 18 *the 2011 Asia-Pacific Economic Cooperation leaders meeting*
 19 *of the United States' intent not only to join the Trans-Pacific*
 20 *Partnership (TPP), the proposed 21st century trade agreement*
 21 *between the United States and eleven other Asia-Pacific Rim*
 22 *countries, but to expand TPP membership in the future to*
 23 *include other countries, such as Taiwan: Therefore,*

24 *Be it resolved by the Senate of the*
 25 *General Assembly of the State of Indiana:*

26 SECTION 1. That the Indiana Senate reaffirms its commitment to
 27 the strong and deepening sister-state relationship between Taiwan and
 28 the State of Indiana.

29 SECTION 2. That the Indiana Senate supports Taiwan's efforts to
 30 secure entry to the Trans-Pacific Partnership (TPP) and welcomes the
 31 signing of a bilateral investment agreement (BIA) and free trade
 32 agreement (FTA) with the United States;



1 SECTION 3. That the Indiana Senate supports Taiwan's
2 appropriate participation in international organizations which impact
3 the health, safety, and well-being of Taiwan.

4 SECTION 4. The Secretary of the Senate is hereby directed to
5 transmit copies of this Resolution to the Taipei Economic and Cultural
6 Representative Office.

